



Condensed Consolidated Statements of Comprehensive Income
For the quarter ended 31 July 2015

	(UNAUDITED)		(AUDITED)	
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/07/2015	31/07/2014	31/07/2015	31/07/2014
	RM'000	RM'000	RM'000	RM'000
Revenue	130,967	244,261	753,947	887,116
Cost of sales	(118,781)	(188,506)	(620,012)	(701,909)
Gross Profit	12,186	55,755	133,935	185,207
Other income	4,354	223	20,735	15,828
Administrative expenses	3,247	(8,983)	(58,336)	(46,935)
Selling and distribution expenses	(14,736)	(24,588)	(66,636)	(80,421)
Other expenses	(2,535)	(2,534)	(10,140)	(10,139)
Operating profit	2,516	19,873	19,558	63,540
Finance costs	(5,806)	(4,432)	(17,192)	(12,566)
(Loss)/Profit before tax	(3,290)	15,441	2,366	50,974
Income tax expenses	(110)	(4,256)	190	(12,347)
(Loss)/Profit for the period	(3,400)	11,185	2,556	38,627
Other Comprehensive Income				
Other comprehensive income, net of tax, to be reclassified to profit or loss in subsequent periods:				
Changes in fair value of equity instruments	(7,906)	3,734	(25,541)	6,688
Total comprehensive income for the period	(11,306)	14,919	(22,985)	45,315
(Loss)/Profit net of tax attributable to:				
Owners of the parent	(3,393)	11,212	2,563	38,654
Non-controlling interests	(7)	(27)	(7)	(27)
(Loss)/Profit for the period	(3,400)	11,185	2,556	38,627
Total comprehensive income attributable to:				
Owners of the parent	(11,299)	14,946	(22,978)	45,342
Non-controlling interests	(7)	(27)	(7)	(27)
Total comprehensive income for the period	(11,306)	14,919	(22,985)	45,315
	Sen	Sen	Sen	Sen
(Loss)/Earnings per share attributable to Owners of the parent:				
- Basic	(1.80)	6.01	1.36	20.60
- Diluted	N/A	N/A	N/A	N/A

Note: N/A: Not Applicable

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 July 2014 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statements of Financial Position
As At 31 July 2015

	(UNAUDITED) AS AT END OF CURRENT QUARTER 31/07/2015 RM'000	(AUDITED) AS AT PRECEDING FINANCIAL YEAR END 31/07/2014 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	614,340	603,232
Prepaid land lease payments	93,520	95,874
Biological assets	165,258	142,963
Investment properties	22,422	15,573
Investment securities	16,286	35,827
Intangible assets	9,882	20,021
Long term receivable	5,312	6,987
Deferred tax assets	21,774	13,270
	<u>948,794</u>	<u>933,747</u>
Current assets		
Inventories	178,087	148,034
Trade and other receivables	80,113	62,050
Other current assets	10,368	3,596
Cash and bank balances	56,276	88,252
	<u>324,844</u>	<u>301,932</u>
TOTAL ASSETS	<u>1,273,638</u>	<u>1,235,679</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent:		
Share capital	209,000	209,000
Share premium	59,680	59,680
Treasury shares	(55,158)	(55,148)
Retained earnings	478,786	485,629
Other reserves	(18,798)	6,743
	<u>673,510</u>	<u>705,904</u>
Non-controlling interests	(40)	(33)
Total equity	<u>673,470</u>	<u>705,871</u>
Non-current liabilities		
Loans and borrowings	157,015	189,235
Deferred tax liabilities	20,626	21,019
	<u>177,641</u>	<u>210,254</u>
Current liabilities		
Loans and borrowings	279,998	160,591
Trade and other payables	137,754	153,958
Income tax payable	4,775	5,005
	<u>422,527</u>	<u>319,554</u>
Total liabilities	<u>600,168</u>	<u>529,808</u>
TOTAL EQUITY AND LIABILITIES	<u>1,273,638</u>	<u>1,235,679</u>
Net assets per share attributable to ordinary equity holders of the Parent (RM)	3.58	3.75
Number of shares net of treasury shares ('000)	188,124	188,129

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 July 2014 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statements of Changes in Equity
For the quarter ended 31 July 2015

	Attributable to Equity Holders of the Parent						Non-controlling interests	Total Equity
	Non-Distributable			Distributable				
	Share capital	Share premium	Treasury shares	Other reserves	Retained earnings	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Twelve Months Ended 31 July 2015								
Balance as at 1 August 2014	209,000	59,680	(55,148)	6,743	485,629	705,904	(33)	705,871
Profit for the financial year	-	-	-	-	2,563	2,563	(7)	2,556
Other comprehensive income	-	-	-	(25,541)	-	(25,541)	-	(25,541)
Total comprehensive income for the year	-	-	-	(25,541)	2,563	(22,978)	(7)	(22,985)
Dividends on ordinary shares	-	-	-	-	(9,406)	(9,406)	-	(9,406)
Purchase of treasury shares	-	-	(10)	-	-	(10)	-	(10)
Balance as at 31 July 2015	<u>209,000</u>	<u>59,680</u>	<u>(55,158)</u>	<u>(18,798)</u>	<u>478,786</u>	<u>673,510</u>	<u>(40)</u>	<u>673,470</u>
Twelve Months Ended 31 July 2014								
Balance as at 1 August 2013	209,000	59,680	(55,147)	55	451,208	664,796	(6)	664,790
Profit for the financial year	-	-	-	-	38,654	38,654	(27)	38,627
Other comprehensive income	-	-	-	6,688	-	6,688	-	6,688
Total comprehensive income for the year	-	-	-	6,688	38,654	45,342	(27)	45,315
Dividends on ordinary shares	-	-	-	-	(4,233)	(4,233)	-	(4,233)
Purchase of treasury shares	-	-	(1)	-	-	(1)	-	(1)
Balance as at 31 July 2014	<u>209,000</u>	<u>59,680</u>	<u>(55,148)</u>	<u>6,743</u>	<u>485,629</u>	<u>705,904</u>	<u>(33)</u>	<u>705,871</u>

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 July 2014 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statements of Cash Flows
For the quarter ended 31 July 2015

	(UNAUDITED) CURRENT YEAR-TO-DATE 31/07/2015 RM'000	(AUDITED) CORRESPONDING YEAR-TO-DATE 31/07/2014 RM'000
Cash Flows from Operating Activities		
Profit before taxation	2,366	50,974
Adjustments for :		
Amortisation of biological assets	4,667	3,942
Amortisation of prepaid land lease payments	4,448	4,266
Amortisation of intangible assets	10,140	10,140
Bad debts recovered	-	(5)
Depreciation of property, plant and equipment	87,429	77,844
Depreciation of investment properties	90	86
Dividend income	(18)	(142)
Loss/(gain) on disposal of property, plant and equipment	3,414	(27)
Gain on disposal of investment	-	(178)
Reversal of loss on derivative financial instruments	-	(3,420)
Property, plant and equipment written off	496	22
Impairment of property, plant and equipment	-	1,048
Reversal of impairment loss on financial assets - trade receivables	-	(24)
Inventory written down	-	173
Reversal of inventory written down	(1,655)	-
Unrealised foreign exchange (gain)/loss	(76)	630
Short term accumulating compensated absences	194	211
Interest expense	17,192	12,566
Interest income	(1,308)	(1,377)
Operating cash flows before changes in working capital	127,379	156,729
Changes in working capital :		
Increase in inventories	(28,398)	(2,378)
Increase in trade and other receivables	(14,340)	(7,384)
(Increase)/decrease in other current assets	(7,377)	1,736
Decrease in trade and other payables	(16,398)	(7,742)
Decrease in derivative financial instruments	-	(402)
Cash flows from operations	60,866	140,559
Interest paid	(17,192)	(14,431)
Taxes paid, net of refund	(10,306)	(11,934)
Net cash flows generated from operating activities	33,368	114,194
Cash Flows from Investing Activities		
Dividend received	18	142
Purchase of treasury shares	(10)	(1)
Purchase of investment properties	(6,940)	-
Additions of biological assets	(26,962)	(18,891)
Purchase of property, plant and equipment	(78,263)	(90,958)
Proceeds from disposal of property, plant and equipment	7,453	2,505
Purchase of prepaid land lease	(2,093)	(10,706)
Interest received	1,308	1,377
Purchase of investment securities	(6,000)	(27,345)
Proceeds from withdrawal of investment securities	-	27,912
Net cash flows used in investing activities	(111,489)	(115,965)
Cash Flows from Financing Activities		
Proceeds from drawdown of term loan	38,521	15,548
Proceeds from drawdown of revolving credit	130,000	50,000
(Repayment)/drawdown of bankers' acceptance	(11,830)	30,500
Repayment of hire purchase liabilities	(62,310)	(49,659)
Repayment of term loan	(38,830)	(21,589)
Dividends paid	(9,406)	(4,233)
Net cash flows generated from financing activities	46,145	20,567
Net (decrease)/increase in cash and cash equivalents	(31,976)	18,796
Cash and cash equivalents at beginning of period	88,252	69,456
Cash and cash equivalents at end of period	56,276	88,252

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 July 2014 and the accompanying explanatory notes attached to the quarterly financial report.



NOTES :

Note 1 Basis of Preparation

The quarterly report is unaudited and has been prepared in accordance with FRS 134 “Interim Financial Reporting” and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The quarterly report should be read in conjunction with the Group’s audited financial statements for the year ended 31 July 2014. These explanatory notes attached to the quarterly report provide an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the year ended 31 July 2014.

Note 2 Changes in Accounting Policies

The significant accounting policies adopted in the quarterly report are consistent with those adopted in the Group’s audited financial statements for the financial year ended 31 July 2014, except for the adoption of the following standards and amendments and interpretations which are relevant to the Group for the financial year beginning 1 August 2014:

FRS effective for financial periods beginning on or after 1 January 2014

- Amendments to FRS 132: Offsetting Financial Assets and Financial Liabilities
- Amendments to FRS 10: FRS 12 and FRS 127, Investment Entities
- Amendments to FRS 136: Recoverable Amount Disclosures for Non-Financial Assets
- Amendments to FRS 139: Novation of Derivatives and Continuation of Hedge Accounting
- IC Interpretation 21 Levies

FRS effective for financial periods beginning on or after 1 July 2014

- Annual Improvements to FRSs 2010-2012 Cycle
- Annual Improvements to FRSs 2011-2013 Cycle
- Amendments to FRS 119, Defined Benefits Plans : Employee contributions

FRS effective for financial periods beginning on or after 1 January 2018

- FRS 9 Financial Instruments

Adoption of the above standards and interpretations did not have any material impact on the financial performance and position of the Group except for the early adoption of FRS 9 Financial Instruments with the date of initial application of 1 May 2015.

As a result, the Group has classified its financial assets as subsequently measured at either amortised cost or fair value, depending on its business model for managing those financial assets and the assets’ contractual cash flow characteristics. In accordance with the transitional provisions of FRS 9, the Group has not restated prior periods but has classified the financial assets that the Group held at 1 August 2014 retrospectively based on the facts and circumstances of the business model in which the assets were held at that date.



Note 2 Changes in Accounting Policies (contd.)

FRS 9 introduces new classification and measurement for financial assets and financial liabilities. Financial assets are to be classified as amortised cost, Fair Value Through Profit or Loss (“FVTPL”) or Fair Value Through Other Comprehensive Income (“FVOCI”), depending on its business model for managing the financial assets and the contractual cash flow characteristic of the financial assets. In addition, a new model, “expected credit loss” for measuring impairment of financial asset is introduced to replace the “incurred loss” model under FRS 139.

An option to classify as FVOCI is available-for-sale investments in equity instruments not held for trading. The group has designated all such investments at the date of initial application to be measured at FVOCI. Under this classification, gain or losses are never reclassified to profit or loss, and no impairment is recognized in profit or loss. Dividends earned from such investments are recognized in profit or loss, unless the dividend clearly represents a repayment of part of the cost of the investment.

The financial liabilities continued to be measured at amortised costs and there were no reclassification to or from the amortized cost category.

The initial application of FRS 9 has no effect on the opening retained earnings of the Group as at 1 August 2014. The following summarizes the classification changes for the Group’s non-derivatives on 1 August 2014:

RM’000	Original measurement category and carrying amount under FRS 139		New measurement category and carrying amount under FRS 9	
	Available-for-sale	Loans and receivable	Fair value through OCI	Amortised cost
Investment securities	35,827	-	35,827	-
Trade and other receivables	-	62,050	-	62,050
Cash and cash equivalents	-	88,252	-	88,252
TOTAL	35,827	150,302	35,827	150,302

Note 3 Auditors’ Report on Preceding Annual Financial Statements

The auditors’ report on the financial statements for the year ended 31 July 2014 was not qualified.

Note 4 Seasonal or Cyclical factors

Timber operations are, to a certain extent, affected by weather condition especially for logging operations. In addition, the four seasons also had some impact on the buying patterns of traditional buyers of timber products.

Note 5 Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows for the period under review.



Note 6 Changes in Estimates

There were no changes in estimates that have had a material effect on the results of the Group for the period under review.

Note 7 Debt and Equity Securities

During the financial year-to-date, 5,000 shares of RM 1.00 each were purchased and retained as treasury shares. The monthly breakdown of shares bought back were as follows:

Month	No. of shares	Purchase price per share		Average price per share RM	Total cost RM
		Lowest	Highest		
		RM	RM		
September 2014	100	2.22	2.22	2.22	263
October 2014	300	2.05	2.09	2.06	660
December 2014	2,500	1.96	1.98	1.97	5,011
January 2015	1,000	1.97	1.97	1.97	2,013
February 2015	500	1.95	2.00	1.97	1,149
March 2015	600	1.83	1.95	1.90	1,389
TOTAL	5,000	1.83	2.22	1.97	10,485

All the shares purchased to-date were held as treasury shares in accordance with the requirements of Section 67A of the Companies Act 1965. There has been no resale or cancellation of treasury shares during the period under review.

Apart from the above, there were no issuances and repayments of debt and equity securities for the period under review.

Note 8 Dividends Paid

A first and final single tier dividend of 5% per share, in respect of the financial year ended 31 July 2014, amounting to RM9,406,260 was paid on 4 March 2015 to the depositors whose names appear in the Record of Depositors on 6 February 2015.

Note 9 Segmental Information

Segmental revenue and profit before taxation for the current financial year-to-date and preceding year corresponding period by the respective operating segments as follows:

	Financial year-to-date ended			
	31.07.2015		31.07.2014	
	Revenue	Profit/(Loss) Before Tax	Revenue	Profit Before Tax
	RM'000	RM'000	RM'000	RM'000
Logging	284,881	(4,790)	402,211	17,214
Manufacturing	424,488	9,278	437,515	26,898
Plantation	43,553	180	46,339	6,460
Others	1,025	(2,302)	1,051	402
	<u>753,947</u>	<u>2,366</u>	<u>887,116</u>	<u>50,974</u>



Note 10 Valuations of Property, Plant and Equipment

There has been no valuation undertaken for the Group's property, plant and equipment since the last annual financial statements.

Note 11 Subsequent Events

On 5 August 2015, the Company acquired 100% equity interest in Subur Properties Sdn. Bhd. ("SPSB"), Prestige Superland Sdn. Bhd. ("PSSB") and Tiasa Heights Sdn. Bhd. ("THSB"), are companies incorporated in Malaysia, for a total cash consideration of RM2 each. SPSB, PSSB and THSB are currently dormant companies. SPSB's intended principal activities are investment holding, property holding and development. PSSB's and THSB's intended principal activity is property holding and development.

On 11 August 2015, the Company acquired 12 million ordinary shares of RM0.50 each from Pemandangan Jauh Plantation Sdn. Bhd. and 40 million ordinary shares of RM0.50 each from Kendaie Oil Palm Plantation Sdn. Bhd. in Rimbunan Sawit Berhad for investment purpose.

On 7 September 2015, the Company acquired 100% equity interest in Subur Tiasa R&D Sdn. Bhd. ("STRD"), a company incorporated in Malaysia, for a total cash consideration of RM2. STRD is currently a dormant company and its intended principal activities are biotech laboratory and research, consultancy and general trading activities.

Note 12 Changes in the Composition of the Group

On 31 December 2014, the Company acquired 100% equity interest in United Superland Sdn Bhd. ("USL"), a company incorporated in Malaysia, for a total cash consideration of RM2. USL is currently a dormant company and its intended principal activity is to engage in property holding and development.

Note 13 Changes in Contingent Liabilities and Contingent Assets

The contingent liabilities represent corporate guarantees in respect of banking facilities granted to subsidiary companies.

The amount of banking facilities utilised which were secured by corporate guarantees increased by RM86,015,000 from RM127,195,000 as at 31 July 2014 (last annual balance sheet) to RM213,210,000 as at 31 July 2015.

Note 14 Capital Commitments

	As at 31.07.2015 RM'000	As at 31.07.2014 RM'000
Approved and contracted for	28,135	28,096
Approved but not contracted for	<u>5,672</u>	<u>6,877</u>
	<u><u>33,807</u></u>	<u><u>34,973</u></u>
Analysed as follows:		
Property, plant and equipment	28,235	25,714
Investment properties	<u>5,572</u>	<u>9,259</u>
	<u><u>33,807</u></u>	<u><u>34,973</u></u>



Note 15 Review of Performance

(a) Comparison of Results with Previous Corresponding Quarter

For the quarter ended 31 July 2015, the Group recorded revenue of RM130.97 million and loss before tax of RM3.29 million as compared to revenue of RM244.26 million and profit of RM15.44 million respectively in the previous corresponding quarter.

Loss before tax was due to:

- Lower sales volume in the logging and reforestation and manufacturing segments
- 11% drop in Crude Palm Oil (CPO) average price
- Higher material cost partially offset by cost reduction

(b) Comparison of Results with Previous Corresponding Financial Year

For the financial year, the Group recorded revenue of RM753.95 million as compared to RM887.12 million in the preceding year. The Group reported profit before tax of RM2.37 million as compared to RM50.97 million recorded in the previous corresponding year.

Lower profit was mainly due to:

- Decrease in export sales volume for logs
- Lower export sales volume for plywood and particleboard, and higher material cost
- 13% decrease in CPO price despite increase in harvested volume of fresh fruit bunch (“FFB”) due to the commencement of peak crop season

Note 16 Variation in the Quarterly Results Compared to the Results of the Immediate Preceding Quarter

The Group recorded revenue of RM130.97 million in the current quarter as compared to RM176.75 million in the preceding quarter. The Group reported loss before tax of RM3.29 million as compared to profit before tax of RM1.62 million in the preceding quarter mainly due to lower export sales volume of logs, plywood and particleboard, and higher operational cost.

Note 17 Commentary on Prospects

Timber prices are expected to sustain in anticipation of the firm demand from the timber consuming countries especially India focusing on the infrastructure development and construction, prevailing tight log supply in the global market and strong US Dollar against Ringgit Malaysia. The timber segment is expected to improve despite some volatility in demand for wood products.

The oil palm segment’s performance would continue to be driven by the CPO price movement which is also dependent on the world edible oil and related markets. FFB production is expected to increase due to peak crop season.

The Group is committed to streamlining its operations, maximizing the utilization of resources, optimizing the integrated supply chain, strengthen products branding and cost management.



Note 18 Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes on the variation of actual profit after tax and profit forecast and shortfall in profit guarantee are not applicable.

Note 19 (Loss)/Profit Before Taxation

Profit before taxation was derived after taking into consideration of the following:

	Quarter ended		Financial year-to-date ended	
	31.07.2015	31.07.2014	31.07.2015	31.07.2014
	RM'000	RM'000	RM'000	RM'000
Amortisation and depreciation	27,813	25,500	106,774	96,278
Bad debts recovered	-	(5)	-	(5)
Property, plant and equipment written off	47	7	496	22
Impairment of property, plant and equipment	-	1,048	-	1,048
(Reversal of)/ Inventory written down	(2,157)	(2,891)	(1,655)	173
Interest expenses	5,806	4,432	17,192	12,566
Interest income	(343)	(278)	(1,308)	(1,377)
(Gain)/loss on disposal of property, plant and equipment	(30)	409	3,414	(27)
Gain on disposal of investment	-	(178)	-	(178)
Reversal of loss on derivative financial instrument	-	-	-	(3,822)
(Gain)/ loss on foreign exchange				
- realised	(4,458)	222	(14,606)	(5,782)
- unrealised	(2,264)	(299)	(76)	630

Note 20 Taxation

The Group's taxation for the period under review was as follows:

	Quarter ended		Financial year-to-date ended	
	31.07.2015	31.07.2014	31.07.2015	31.07.2014
	RM'000	RM'000	RM'000	RM'000
Income tax:				
Current period provision	1,587	3,909	10,683	15,920
Under/(over) provision in prior year	-	21	(1,976)	(1,327)
Deferred tax:				
Current period provision	(3,135)	(1,032)	(10,555)	(3,604)
Under provision in prior year	1,658	1,358	1,658	1,358
	<u>110</u>	<u>4,256</u>	<u>(190)</u>	<u>12,347</u>

Income tax expense is recognised in each quarter based on the best estimate of the weighted average annual income tax rate expected for the full financial year.



Note 21 Status of Corporate Proposals

There were no outstanding corporate proposals that have been announced but not completed as at the date of this announcement.

Note 22 Borrowings and Debt Securities

		As at 31.07.2015 RM'000	As at 31.07.2014 RM'000
Short term borrowings:			
Unsecured	- Bankers' acceptance	23,670	35,500
	- Term loans	2,800	2,800
	- Revolving credit	180,000	50,000
Secured	- Term loans	16,175	17,525
	- Hire purchase obligations	57,353	54,766
		<u>279,998</u>	<u>160,591</u>
Long term borrowings:			
Unsecured	- Term loans	4,200	7,000
Secured	- Term loans	82,902	79,061
	- Hire purchase obligations	69,913	103,174
		<u>157,015</u>	<u>189,235</u>
Total borrowings		<u>437,013</u>	<u>349,826</u>

There were no borrowings denominated in foreign currency.

Note 23 Fair Value of Financial Liabilities

The Group has entered into forward foreign exchange contracts to limit its exposure on foreign currency receipts, when it is deemed necessary.

As at 31 July 2015, there was no outstanding foreign exchange contracts.

There was no significant change for the financial derivatives in respect of the followings since the last financial year ended 31 July 2014:

- (a) the credit risk, market risk and liquidity risk associated with these financial derivatives;
- (b) the cash requirements of the derivatives;
- (c) the policies in place for mitigating or controlling the risks associated with these financial derivative; and
- (d) the related accounting policies.

Note 24 Profit/Loss Arising from Fair Value Changes of Financial Liabilities

There were no gains or losses arising from fair value changes of financial liabilities for the current quarter ended 31 July 2015.



Note 25 Realised and Unrealised Profits/Losses Disclosure

	As at 31.07.2015 RM'000	As at 31.07.2014 RM'000
Total retained profits of Subur Tiasa Holdings Berhad and its subsidiaries:		
- Realised	476,479	488,619
- Unrealised	1,224	(8,379)
	<u>477,703</u>	<u>480,240</u>
Less: Consolidation adjustments	1,083	5,389
Total Group retained profits as per consolidated accounts	<u>478,786</u>	<u>485,629</u>

Note 26 Changes in Material Litigation

There was no pending material litigation as at the date of this announcement.

Note 27 Dividend Payable

The Board of Directors did not declare any dividend for the quarter ended 31 July 2015 (previous corresponding period: Nil).

Note 28 Earnings/(Loss) Per Share

(a) Basic earnings/(loss) per share

Basic earnings/(loss) per share is calculated by dividing the net profit or loss for the period attributable to ordinary equity holders of the Company over the weighted average number of ordinary shares in issue during the period, excluding treasury shares held by the Company.

	Quarter ended 31.07.2015	Financial year- to-date ended 31.07.2015
(Loss)/profit for the period attributable to ordinary equity holders of the Company (RM'000)	(3,393)	2,563
Weighted average number of ordinary shares in issue excluding treasury shares ('000)	188,124	188,126
Basic (loss)/earnings per share (Sen)	(1.80)	1.36

(b) Diluted earnings per share

N/A

Note 29 Authorisation for Issue

The quarterly report was authorised for issue by the Board of Directors in accordance with a resolution of the directors on 29 September 2015.